

ASX ANNOUNCEMENT ASX: IPT

Date: 30 July 2010
Number: 148/300410

JUNE 2010 QUARTERLY REPORT SUMMARY

1. URANIUM

- **Botswana (Africa, Impact 100%):**

- **Lekobolo Prospect**

- The first infill drill programme has confirmed significant uranium mineralisation over an area of at least 1,800 m x 750 m. Much of the mineralisation is at less than 25 m depth and carnotite is visible in several holes;
 - The campaign comprised 61 reverse circulation (RC) drill holes for 2,162 m and five hollow stem auger and diamond drill holes for 128 m;
 - The best downhole gamma probe results from the first 25 holes include:
 - (i) 10 m at 235 ppm eU₃O₈ from surface in LBRC091, including 1.0 m at 1,285 ppm eU₃O₈ from 1.0 m;
 - (ii) 8 m at 173 ppm eU₃O₈ from 10 m in LBRC068;
 - (iii) 7 m at 185 ppm eU₃O₈ from 5 m in LBRC081; and
 - (iv) 7 m at 153 ppm e U₃O₈ from 4 m in LBRC064.

- Results from the remaining drill holes are being interpreted.

- **Kodibeleng Area: Morolane and Mosolotsane Prospects**

- Maiden reconnaissance drill programmes at two localities about 13 km apart have discovered uranium in Karoo palaeochannels at the Mosolotsane and Morolane (formerly Kodibeleng North) Prospects;
 - These are Impact's second and third uranium discoveries in Botswana, after the first discovery at Lekobolo, about 100 km to the north east, and which is close to the large Letlhakane Project;
 - Drilling has also been completed at Moiyabana, a third prospect in the Kodibeleng area. These results are being processed and will be reported as soon as possible

Market Cap
A\$15 M (\$0.13 p/s)

Issued Capital
117,403,328

Directors

Peter Unsworth
Chairman

Dr Mike Jones
Managing Director

Dr Rodney Fripp
Executive Director

Paul Ingram
Non-Executive Director

Mark Pitts
Company Secretary

www.impactminerals.com.au
309 Newcastle Street
Northbridge
Western Australia 6003
tel +61 (8) 6454 6666
fax +61 (8) 6454 6667
email
info@impactminerals.com.au

ASX Code: **IPT**

ABN 52 119 082 261

Sua Prospect

- An aircore drill programme of up to 10,000 m to test part of the Sua Prospect will commence in mid-August.
- **Quinns Lake (WA, Impact 100%) and Yarrabubba (Impact 20%) Projects:**
Discussions have commenced with several parties who have expressed interest in a Joint Venture or purchase of the Nowthanna uranium deposit.

2. PGE - NICKEL

- **Strategic Alliance with Impala Platinum Limited:**
 - Three significant projects have been identified and reconnaissance field programmes are being planned.
- **Yarrabubba Nickel JV Project (WA, Impact 20%):**
 - An infill soil sampling programme of 1,498 samples has been completed over a priority target for nickel. Results are due in early August.

3. GOLD

- **Drummond Basin Projects (QLD, Impact 100%):**
 - Appointment of experienced gold geologist Michael Busbridge as General Manager – Gold to manage Impact's Queensland portfolio and help Impact assess options to maximise shareholder value from these highly prospective gold-copper assets. This includes a possible separate ASX-listed company spin-out later in 2010; and
 - Interpretation of assays for 700 soil and rock chip samples from 16 targets at the Drummond West project is in progress. Further reconnaissance work planned;

4. CORPORATE AND BUSINESS DEVELOPMENT

- Impact has appointed an experienced gold geologist to manage the Company's Queensland portfolio and to help assess options to maximise shareholder value from these highly prospective gold-copper assets.
- \$5.8 million cash as at June 30th 2010.

1. Botswana Uranium Project (Impact 100%)

Impact's Botswana Uranium Project comprises an extensive area of 32,000 square kilometres of Prospecting Licences that cover 350 km of the strike extensions of rocks that host many significant uranium deposits throughout southern Africa, including the adjacent uranium deposits owned by A-Cap Resources Limited at the Letlhakane Project near Serule (Figure 1).

Here A-Cap has reported a combined Indicated and Inferred Resource of 158 Mlb of uranium oxide at an average grade of 154 ppm at a cut-off grade of 100 ppm, in deposits hosted both by near-surface calcrete and by Karoo Supergroup sedimentary rocks. A feasibility study on the Letlhakane Project is in progress.

China Growth Minerals Limited, Impact's largest shareholder with 10.1%, also has a 16.1% shareholding in A-Cap.

Impact's licences are prospective for three types of uranium deposits:

- deposits hosted by Karoo sedimentary rocks, which host a number of large uranium deposits throughout southern Africa, including at Letlhakane;
- uranium hosted by calcrete in Cainozoic palaeochannels, a style of mineralisation well known in Australia and Namibia; and
- deposits within playa (clay) lakes which, in Australia and elsewhere in Africa, are known to host significant uranium deposits.

Impact has identified at least 18 such target areas with a combined strike length of more than 400 km within its licences (Figure 1). These generally comprise elongate zones within which there are variably exposed calcretes and/or prospective Karoo sedimentary rocks. Many have elevated surface uranium responses in the regional airborne radiometric data and in ground spectrometer readings.

During the Quarter a major drill programme of up to 18,000 metres commenced to test five prospects in the Project Area: infill drilling at the Lekobolo Prospect and maiden drill programmes at the Morolane (formerly Kodibeleng North), Mosolotsane, Moiyabana and Sua Prospects (Figure 1).

1.1 Lekobolo

Infill Drilling Confirms Uranium Potential

During the Quarter and following a successful reconnaissance maiden drill programme at Lekobolo, Impact completed a follow-up infill programme of RC drilling (2,162 m in 61 holes) and hollow stem auger and diamond drill holes (106 m in 5 holes).

This drilling has confirmed that uranium mineralisation extends over a broad area, measuring about 1,800 m by 700 m that is open to the north west and that is hosted within sedimentary rocks of the Karoo Supergroup, specifically within a broad palaeochannel,

similar to that at the adjacent large Letlhakane deposit owned by A-Cap Resources Ltd (for localities see Figure 1).

All of the holes have been analysed by down-hole gamma probe and the significant results from the first 25 holes that have been processed are listed in Table 1 in Impact's ASX release dated 15th July 2010.

Processing of the remaining 36 holes and interpretation of the data is in progress and will be reported when complete. Carnotite mineralisation, a uranium mineral common in many uranium deposits, is visible in several holes (Figure 2).

Highlights include:

| Hole Number | Northing | Easting | from (m) | thickness (m) | grade (ppm eU3O8) | cut-off (ppm eU3O8) |
|----------------|----------|------------------|----------|---------------|-------------------|---------------------|
| LBRC064 | 7559400 | 517300 | 4.2 | 7.3 | 153 | 100 |
| LBRC068 | 7558800 | 517300 | 10.3 | 8.3 | 173 | 100 |
| LBRC081 | 7559400 | 517900 | 4.8 | 7.0 | 185 | 100 |
| LBRC091 | 7559000 | 516900 | 0.0 | 9.6 | 237 | 50 |
| | | <i>including</i> | 0.3 | 6.8 | 310 | 100 |
| | | <i>including</i> | 1.0 | 1.0 | 1,285 | 200 |
| LBRC094 | 7559400 | 516900 | 10.7 | 10.9 | 129 | 100 |
| LBRC095 | 7559200 | 516700 | 17.6 | 8.9 | 125 | 50 |
| | | <i>including</i> | 17.8 | 3.2 | 226 | 100 |

The maiden drill programme at the Lekobolo Prospect comprised 59 holes for a total of 2,294 metres in holes drilled at intervals of between 400 m and 1,000 metres. It has defined significant near-surface uranium mineralisation, much of which occurs at modest depths of up to 25 metres.

The infill drill programme has reduced the drill hole spacings down to 250 m by 200 m, and locally down to 200 m by 100 metres.

Mineralisation occurs as a broad flat-lying zone from surface down to about 40 m depth within altered and weathered carbonaceous mudstone, sandstone and conglomerate of the Karoo Supergroup.

Interpretation of geological and airborne magnetic data indicates that the mineralisation occurs within an east-west trending, fault-controlled Karoo-aged palaeochannel or sedimentary sub-basin trending to the west and north west.

Work for the next Quarter will comprise detailed logging of the diamond core and interpretation of the drill and probe data.

1.2 Kodibeleng Area: the Mosolotsane, Morolane and Moiyabana Prospects

Maiden reconnaissance reverse circulation (RC) drill programmes at the Mosolotsane Prospect and the Morolane Prospect (previously called the Kodibeleng North Prospect) within Impact's 100% owned Botswana Uranium Project were completed at the end of the Quarter.

Uranium mineralisation has been discovered at both of these Prospects and is largely constrained within Karoo palaeochannels.

These two Prospects are about 120 km to the south west of, and along strike from, the Karoo rocks that host the uranium resource at the large Letlhakane deposit (owned by A-Cap Resources Ltd) and Impact's first uranium discovery in Botswana at Lekobolo (Figure 1).

Details of these results were reported to the ASX on 29th July 2010. Further processing of the down hole probe data and interpretation of the geological logs is in progress.

Drilling has also been completed at a third prospect in the Kodibeleng area, called Moiyabana (Figure 1). These results are being processed and will be reported as soon as possible.

1.3 Sua

The Sua Prospect is located on the western margin of Sua Pan about 170 km west of Francistown, Botswana (Figure 1). Access and infrastructure is excellent.

The area was targeted by Impact as being prospective for uranium deposits hosted by calcrete palaeochannels similar to those that host uranium mineralisation at Yeelirrie in Western Australia and Langer Heinrich in Namibia. The targets are also prospective for playa-lake hosted uranium deposits such as Manyoni in Tanzania (Uranex Limited).

Uranium-in-soil results have defined a very large area, greater than 200 sq km, that contains strongly elevated values which warrant drill testing in many places

The largest area is close to the western edge of Sua Pan, trends north east to south west and is at least 16 km long and 5 km wide. The second largest area occurs in the central south of the area sampled, trends north west to south east and is up to 10 km long and 3 km wide (Figure 3).

Within these two large areas there are 8 discrete sub-areas that cover about 12 sq km, defined by uranium responses greater than 50 times background and up to 110 times background.

A drill programme of up to 10,000 m of reconnaissance drilling to test the western part of the Prospect will commence in early to mid-August (Figure 3).

1.4 Ikongwe and Shoshong: 50 km of calcrete palaeochannels

These two target areas are each at least 25 km long and are interpreted as Kalahari palaeochannels containing calcrete. They are buried by up to five metres of sand and soil and are prospective for calcrete-hosted uranium deposits such as the Yeelirrie deposit in Western Australia and Langer Heinrich in Namibia.

The headwaters of all three channels drain from Archaean, Proterozoic and Karoo-aged rocks that all contain elevated uranium values of up to 80 ppm eU* (measured with a portable spectrometer). Such uranium-enriched rocks comprise a fertile source for uranium that may deposit in the younger channels.

During the Quarter final soil results were received and interpretation of the data is almost complete and will be reported shortly.

2. Quinns Lake (Impact 100%) and Yarrabubba (Impact 20%) Uranium and Nickel Projects, Western Australia

The Quinns Lake (E51/1075) and Yarrabubba Projects (E51/1072-1073, E20/563-567) are located 70 km south east of Meekatharra in Western Australia and comprise adjacent tenement holdings with different ownership structures and with common exploration potential for deposits of calcrete-hosted uranium oxide and Sudbury-style World Class nickel-copper-PGE deposits. The Nowthanna calcrete-hosted uranium deposit occurs in part in both the Quinns Lake Project and in the Yarrabubba Project which is in Joint Venture with CITIC Nickel Australia Pty Ltd, part of the CITIC Group (60%), as well as a group of private investors (20%).

Impact Minerals owns approximately 40% of the Inferred Resource of uranium oxide within the Nowthanna deposit (JORC 2004). At a cut-off grade of 200 ppm uranium oxide Impact's 40% share of the deposit is about 4 Mt at an average grade of 450 ppm, for a contained 1,800 t or 4 million pounds of uranium oxide.

The Quinns Lake-Yarrabubba area has most of the geological characteristics of the World Class Sudbury nickel mining camp in Canada. An extremely large sub-circular magnetic low in regional magnetic data and outcrops with distinctive geological features are the signature of a structure caused by a major meteorite impact. It is generally accepted that such an impact occurred at Sudbury and that this gave rise to the many World Class nickel-copper-PGE deposits in that area.

Uranium

During the Quarter discussions commenced with a number of parties that have expressed interest either in a Joint Venture or purchase of the Nowthanna uranium deposit.

Nickel Exploration on the Yarrabubba Project (Impact 20%)

During the Quarter 1,498 soil samples were taken at a sample spacing of 50 m by 50 m over the high priority nickel target identified by previous exploration by the YBJV. Analytical results are due in July and will be reported when interpretation of the data is complete.

4. Strategic Alliance with Impala Platinum Limited to Explore for and Develop PGE Deposits in southern Africa

In mid-2008 the Company entered into a Strategic Alliance to explore for and develop deposits containing platinum group elements (PGE's) in southern Africa with Impala Platinum Limited, the World's second largest platinum producer.

Under the Alliance Impala Platinum will fund project generation work done by Impact up to US\$800,000 and in return will have the first right to earn equity in any projects identified. Projects in which Impala Platinum elects to earn an interest will require a minimum expenditure by Impala of US\$1 million before withdrawal, and a further US\$1 million expenditure to earn 50%. Any projects which Impala Platinum does not elect to progress with can be retained by Impact.

During the Quarter Impact identified three projects that warrant further exploration and preliminary field checking programmes are being prepared. Initial discussions with Impala about these prospects have been positive.

5. Gold Exploration in Queensland (Impact 100%)

Impact owns 100% of eight exploration licences in the Drummond Basin called Drummond East (EPMs 14927-929), Drummond West (EPMs 14932-934) and Clermont (EPMs 14116-117), with a total area of about 6,000 sq km. The Drummond Basin is one of Australia's most prospective areas for significant epithermal vein and stockwork style gold deposits and for bulk-tonnage disseminated gold and gold-copper-molybdenum deposits. It contains the four million ounce Vera-Nancy-Pajingo active mining centre as well as dormant mines at Twin Hills, Yandan, Mt. Coolon and Wirralie. At the Anthony Prospect near Clermont Zamia Gold Mines Limited has discovered a porphyry-hosted molybdenum deposit and is continuing to define resources.

Impact has completed major target generation exercises over the project areas and more than 60 targets have been identified, of which 25 are ranked as high priority for porphyry style deposits.

At the Drummond West Project follow-up ground exploration work was completed over 16 targets in the March Quarter. Assay results from 700 soil and rock chip samples have been received and interpretation is in progress. Further reconnaissance work will continue as soon as possible.

6. Corporate and Business Development

Impact is pleased to announce that it has appointed Michael Busbridge as General Manager – (Gold) for the Company. Michael has 25 years experience in multi-commodity exploration in Australia in particular for gold and base metals. He has worked on gold mines in Western Australia and has been Team Leader or Exploration Manager for both large and smaller companies.

Michael's appointment adds significantly to the strength of Impact's technical team and we are pleased to welcome him to the Company.

Part of Michael's role will be to help Impact assess options to maximise shareholder value from these highly prospective gold-copper assets, including a possible separate ASX-listed company spin-out.

Cash

The Company's cash balance was \$5.8 million at the end of the Quarter.

Dr Michael G Jones
Managing Director

* eU and eU₃O₈ are the equivalent uranium content of materials calculated from either airborne radiometric data and measurements taken with an industry-standard portable spectrometer or a down hole probe respectively.

The review of exploration activities and results contained in this report is based on information compiled by Dr Mike Jones, a Member of the Australian Institute of Geoscientists. He is a director of the company and works full time for Impact Minerals Limited. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Mike Jones has consented to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Gamma probing was conducted using instruments supplied by Geotron Systems (Pty) Ltd of South Africa. Auslog and Geotron equipment was used for the survey and all probes were calibrated at the Pelindaba Calibration facility in South Africa with calibration certificates supplied by Geotron. All eU₃O₈ values reported may be affected by issues such as possible disequilibrium and uranium mobility which should be taken into account when interpreting the results. The Company will select drill hole intercepts for geochemical assay to verify the gamma probe results.

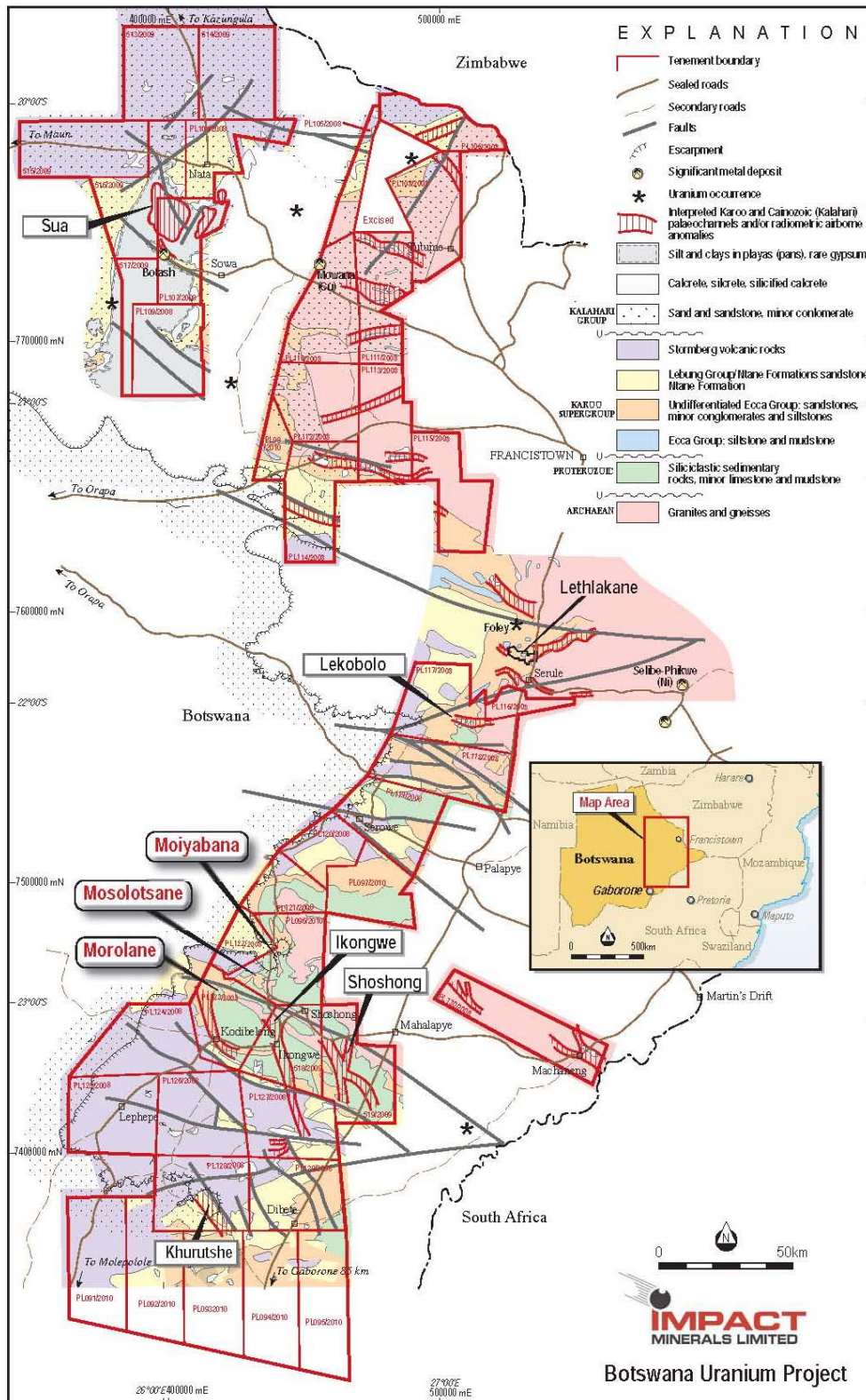


Figure 1. Geology and Location of Priority Targets within Impact’s 100%-owned Botswana Uranium Project.



Figure 2. Carnotite in drill chips at 1 to 2 m depth in LBRC091 at the Lekobolo Prospect.

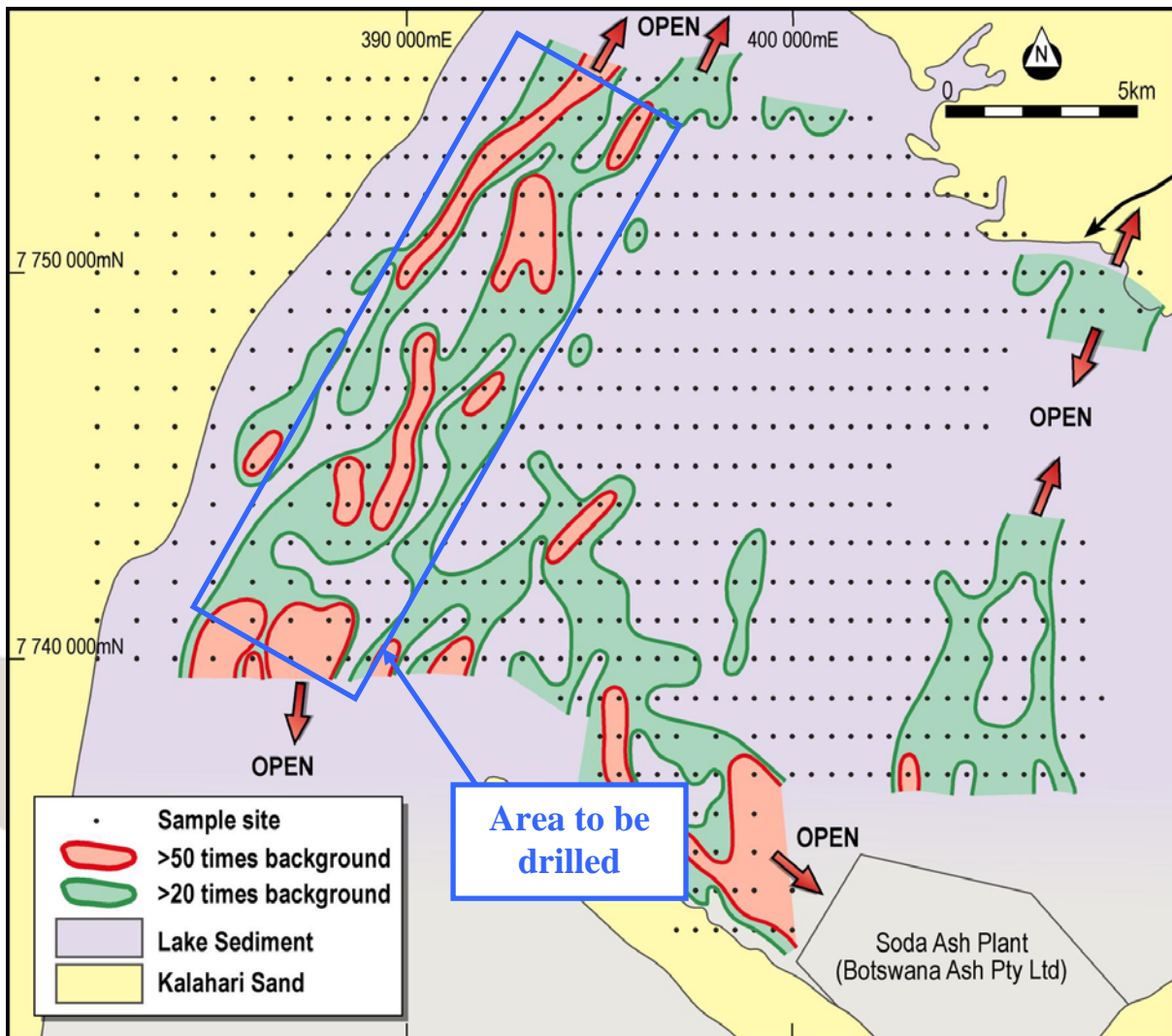


Figure 3. Uranium-in-soil Responses at the Sua Prospect.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

IMPACT MINERALS LIMITED

ABN

52 119 062 261

Quarter ended ("current quarter")

30 JUNE 2010

Consolidated statement of cash flows

| Cash flows related to operating activities | Current quarter \$A'000 | Year to date (12 months) \$A'000 |
|---|----------------------------|--|
| 1.1 Receipts from product sales and related debtors | - | - |
| 1.2 Payments for (a) exploration & evaluation | (471) | (2,345) |
| (b) development | - | - |
| (c) production | - | - |
| (d) administration | (171) | (829) |
| 1.3 Dividends received | - | - |
| 1.4 Interest and other items of a similar nature received | 12 | 112 |
| 1.5 Interest and other costs of finance paid | - | - |
| 1.6 Income taxes paid | - | - |
| 1.7 Other (provide details if material) | - | - |
| Net Operating Cash Flows | (630) | (3,062) |
| Cash flows related to investing activities | | |
| 1.8 Payment for purchases of: (a) prospects | - | - |
| (b) equity investments | - | - |
| (c) other fixed assets | (6) | (32) |
| (d) environmental bonds | (1) | (6) |
| 1.9 Proceeds from sale of: (a) prospects | - | - |
| (b) equity investments | - | - |
| (c) other fixed assets | - | - |
| 1.10 Loans to other entities | - | - |
| 1.11 Loans repaid by other entities | - | - |
| 1.12 Other (provide details if material) | - | - |
| Net investing cash flows | (7) | (38) |
| 1.13 Total operating and investing cash flows (carried forward) | (637) | (3,100) |

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

| | | | |
|------|--|-------|---------|
| 1.13 | Total operating and investing cash flows (brought forward) | (637) | (3,100) |
| | Cash flows related to financing activities | | |
| 1.14 | Proceeds from issues of shares, options, etc. | - | 6,243 |
| 1.15 | Proceeds from sale of forfeited shares | - | - |
| 1.16 | Proceeds from borrowings | - | - |
| 1.17 | Repayment of borrowings | (3) | (13) |
| 1.18 | Dividends paid | - | - |
| 1.19 | Other – share issue costs | - | (330) |
| | Net financing cash flows | (3) | 5,900 |
| | Net increase (decrease) in cash held | (640) | 2,800 |
| 1.20 | Cash at beginning of quarter/year to date | 6,462 | 3,022 |
| 1.21 | Exchange rate adjustments to item 1.20 | - | - |
| 1.22 | Cash at end of quarter | 5,822 | 5,822 |

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

| | | Current quarter \$A'000 |
|------|--|----------------------------|
| 1.23 | Aggregate amount of payments to the parties included in item 1.2 | 126 |
| 1.24 | Aggregate amount of loans to the parties included in item 1.10 | - |

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

| | Amount available \$A'000 | Amount used \$A'000 |
|---------------------------------|-----------------------------|------------------------|
| 3.1 Loan facilities | N/A | |
| 3.2 Credit standby arrangements | N/A | |

Estimated cash outflows for next quarter

| | \$A'000 |
|--------------------------------|--------------|
| 4.1 Exploration and evaluation | 955 |
| 4.2 Development | - |
| 4.3 Production | - |
| 4.4 Administration | 200 |
| Total | 1,155 |

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

| | Current quarter \$A'000 | Previous quarter \$A'000 |
|--|----------------------------|-----------------------------|
| 5.1 Cash on hand and at bank | 80 | 102 |
| 5.2 Deposits at call | 707 | 1,325 |
| 5.3 Bank overdraft | - | - |
| 5.4 Other (Term Deposit) | 5,035 | 5,035 |
| Total: cash at end of quarter (item 1.22) | 5.822 | 6,462 |

Changes in interests in mining tenements

| | Tenement reference | Nature of interest (note (2)) | Interest at beginning of quarter | Interest at end of quarter |
|-----|---|-------------------------------|----------------------------------|----------------------------|
| 6.1 | Interests in mining tenements relinquished, reduced or lapsed | N/A | | |

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity quarterly report

| | | | | |
|---|----------|-----------------------|----|------|
| 6.2 Interests in mining tenements acquired or increased | 091/2010 | Tenements acquired in | 0% | 100% |
| | 092/2010 | Botswana | 0% | 100% |
| | 093/2010 | | 0% | 100% |
| | 094/2010 | | 0% | 100% |
| | 095/2010 | | 0% | 100% |
| | 096/2010 | | 0% | 100% |
| | 097/2010 | | 0% | 100% |
| | 098/2010 | | 0% | 100% |

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

| | | Total number | Number quoted | Issue price per security (see note 3) (cents) | Amount paid up per security (see note 3) (cents) |
|------|--|---|---|--|--|
| 7.1 | Preference +securities <i>(description)</i> | | | | |
| 7.2 | Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions | | | | |
| 7.3 | +Ordinary securities | 117,403,328 | 117,403,328 | | |
| 7.4 | Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs | | | | |
| 7.5 | +Convertible debt securities <i>(description)</i> | | | | |
| 7.6 | Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted | | | | |
| 7.7 | Options <i>(description and conversion factor)</i> | 200,000 1,000,000 3,100,000 150,000 1,000,000 2,600,000 100,000 150,000 100,000 | - - - - - - - - - | 25 cents 20 cents 25 cents 15 cents 25 cents 30 cents 20 cents 25 cents 20 cents | 31/12/2010 31/07/2011 31/07/2011 31/07/2012 31/07/2012 31/07/2012 30/06/2011 30/06/2011 31/07/2011 |
| 7.8 | Issued during quarter | | | | |
| 7.9 | Exercised during quarter | | | | |
| 7.10 | Expired during quarter | | | | |
| 7.11 | Debentures <i>(totals only)</i> | NIL | | | |

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

| | | | |
|------|--|-----|--|
| 7.12 | Unsecured notes <i>(totals only)</i> | NIL | |
|------|--|-----|--|

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does /does not* (*delete one*) give a true and fair view of the matters disclosed.

Sign here:  Date:30 JULY 2010.....
(Director/Company secretary)

Print name:MARK PITTS.....

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==

+ See chapter 19 for defined terms.