

24 March 2010

ASX Code: KAS

Board & Management

Graeme Walker
Non Executive Chairman

Wayne Bramwell
Managing Director

Rod Marston
Non Executive Director

Rob Weinberg
Non Executive Director

Trevor Hart
Chief Financial Officer /
Company Secretary

Exploration Manager
Jeffrey Lindhorst

Projects - Morocco

- Achmmach Tin Project
- Tamlalt Gold Project

Investment Data

Shares on Issue 177M

Shareholders

Top 20 Hold 65%

LME Tin Price (22/03/10)

US\$17,650 / t (cash buyer)

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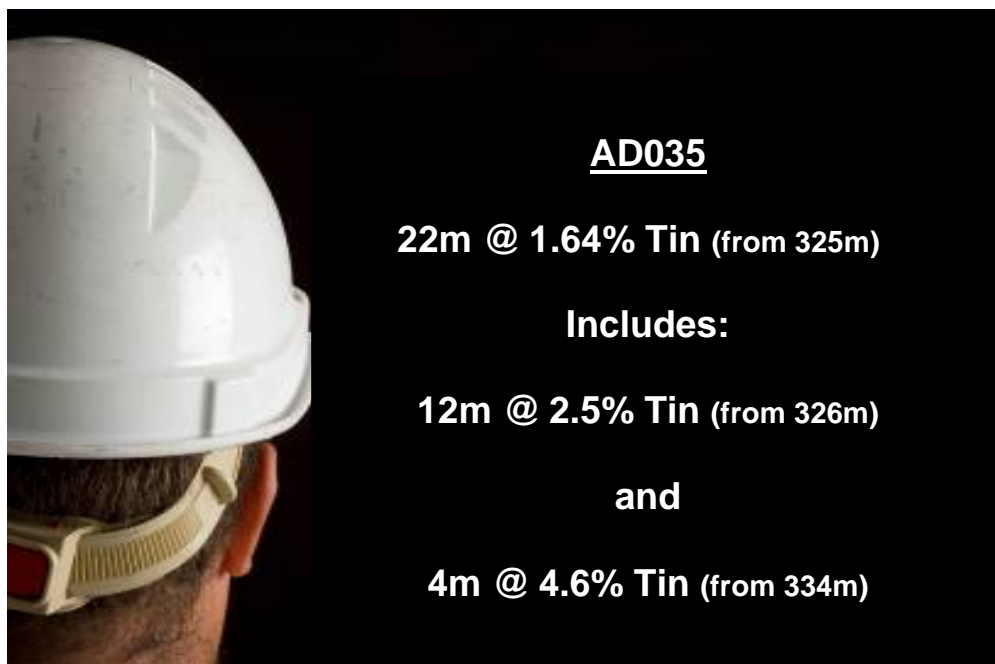
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ACHMMACH TIN PROJECT

EXPLORATION UPDATE



DRILLING CONTINUES TO DELIVER GRADE AND CONTINUITY

HIGHLIGHTS

- **AD035 returned:**
 - 22m @ 1.64% Tin** from 325m down-hole including:
 - **12m @ 2.5% Tin** from 326m depth
 - **4m @ 4.6% Tin** from 334m depth
- Two diamond drill rigs are now operating in the Meknes Zone;
- Intersections continue to confirm continuity and support the existing geological interpretations.

ACHMMACH EXPLORATION UPDATE

DRILLING CONTINUES TO CONFIRM CONTINUITY OF MINERALISATION AT MEKNES

Kasbah Resources Limited (Kasbah) is pleased to announce the latest results from the Meknes Resource Definition Drilling (MRDD) programme at the Company’s Achmmach Tin Project in Morocco.

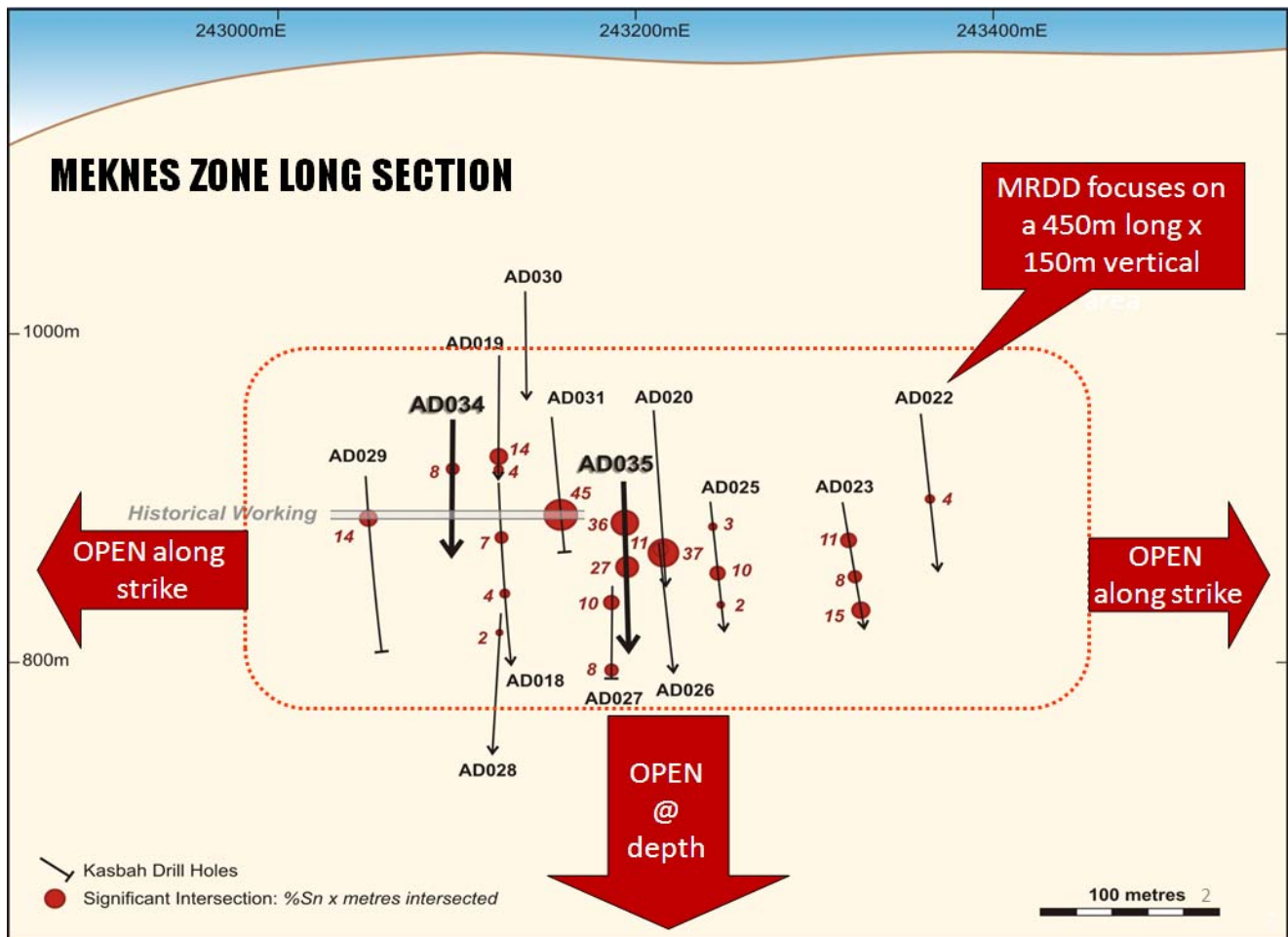
With respect to overall geometry and continuity, the diamond drilling continues to increase the confidence in the geological interpretation of the Meknes Zone.

Key Points

- There are now two diamond drill rigs drilling in the Meknes Zone;
- Significant high grade diamond drilling intersections continue including **22m @ 1.64% Tin** (including **12m @ 2.5% Tin** and **4m @ 4.6% Tin**); and **15m @ 1.14% Tin**;

Latest Diamond Drilling Results in the Meknes Zone

Recent drilling has focused on demonstrating the continuity of mineralisation around the underground workings (890mRL) between the 950mRL and the 850mRL (figure 1). Further drilling will aim to determine the vertical extent of the known mineralisation on several key sections.



**Figure 1: Meknes Zone Long section
(Proportional dots with % Tin x metre significant intersections)**

Significant intersections

AD035 returned:

- **22m @ 1.64% Tin** from 325m down-hole including:
 - **12m @ 2.5% Tin** from 326m depth
 - **4m @ 4.6% Tin** from 334m depth (figure 2)

- **31m @ 0.88% Tin** from 351m down-hole including:
 - **15m @ 1.14% Tin** from 361m depth

AD034 returned:

- **18m @ 0.42% Tin** from 320m down-hole.

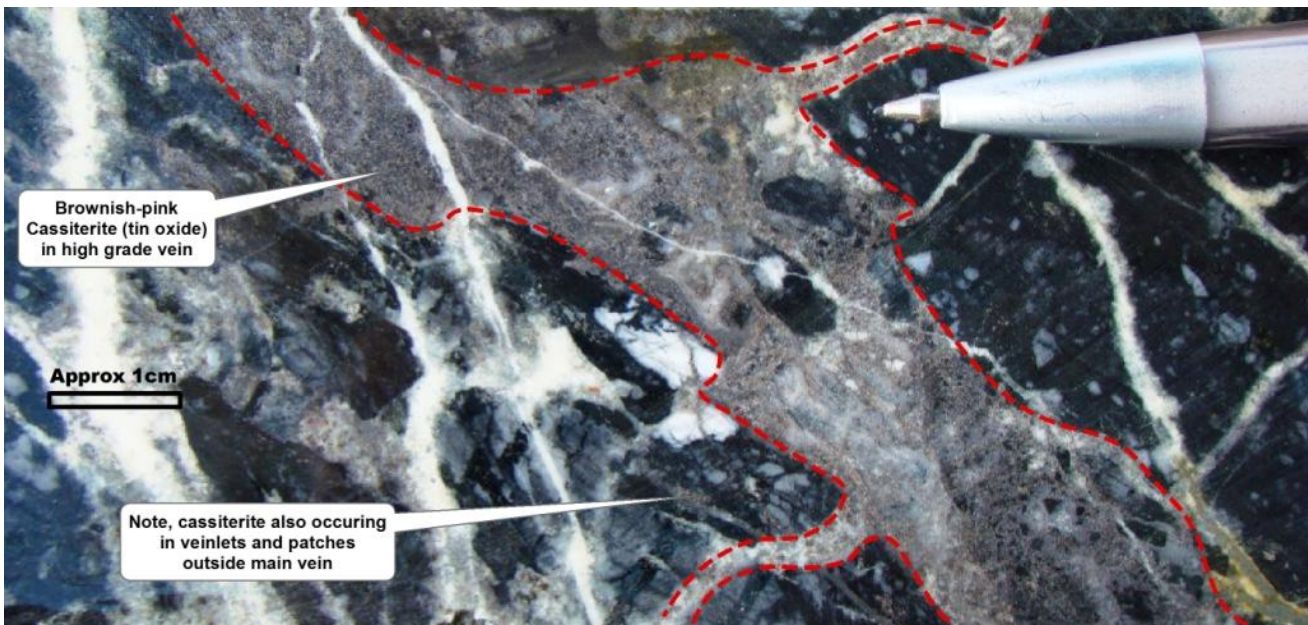


Figure 2: AD035 Coarse Quartz cassiterite vein at 334.1m (4.6% Tin)

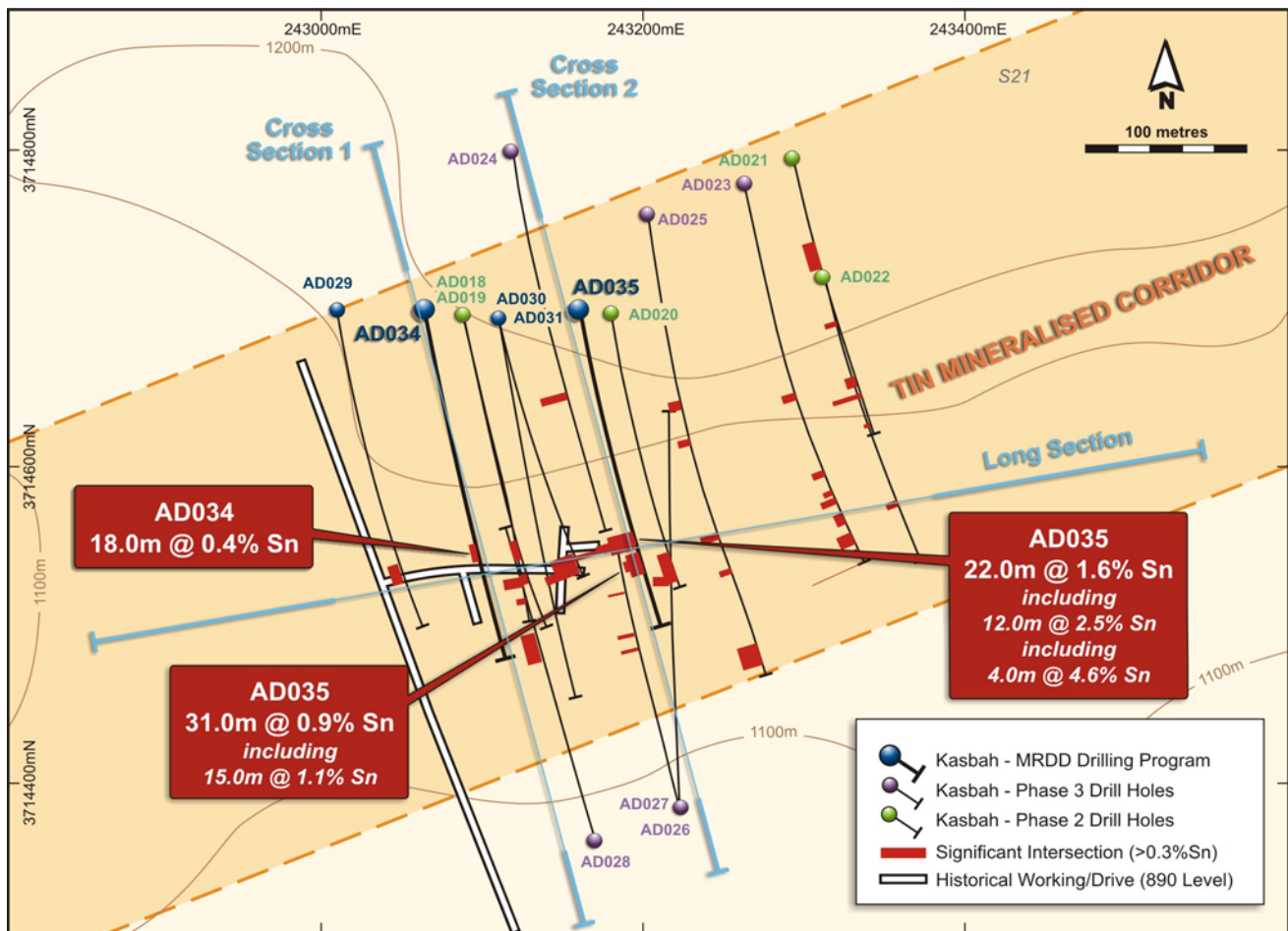


Figure 3: MRDD Drill Plan

Drill Hole AD035

AD035 was drilled to test the along strike continuity of mineralisation between AD031 (**30m @ 1.49% Tin**) and AD020 (**46.3m @ 0.8% Tin**) which are located 55m apart (figure 3). AD035 intersected significant mineralisation over **57 metres @ 1.1% Tin** from 325m down-hole, including a single 4m of dilution down-hole of less than 0.3% Tin. Kasbah geologists have interpreted the 57m intersection as coalescence of the B and B' structures (figure 4). **Full drill assay results are attached as Appendix A.**

This mineralised structure is interpreted to be the eastern continuation of the structure which hosts the significant intercept in drill hole AD031 (**30m @ 1.49% Tin**), located 38 metres to the west. The tin mineralisation predominantly occurs as quartz-cassiterite veins through the tourmaline altered sediments and breccias.

- The upper zone, intercepted between 325m depth and 347m down-hole, returned **22m @ 1.64% Tin** from 325m, with a high grade interval of **12m @ 2.5% Tin** from 326m in an intensely tourmaline altered zone. The entire intersection has an estimated true width of 10m and extends from the 900mRL to the 890m RL and is located about 25 m east of the end of the UG workings.
- The lower zone, separated from the upper zone by 4 metres down-hole of low grade mineralisation (<0.3%Tin), is interpreted as four closely spaced discrete tourmaline lodes. This zone returned **31m @ 0.88% Tin** from 351m down-hole with a high grade part of **15m @ 1.14% Tin** from 361m with well defined quartz cassiterite veins.

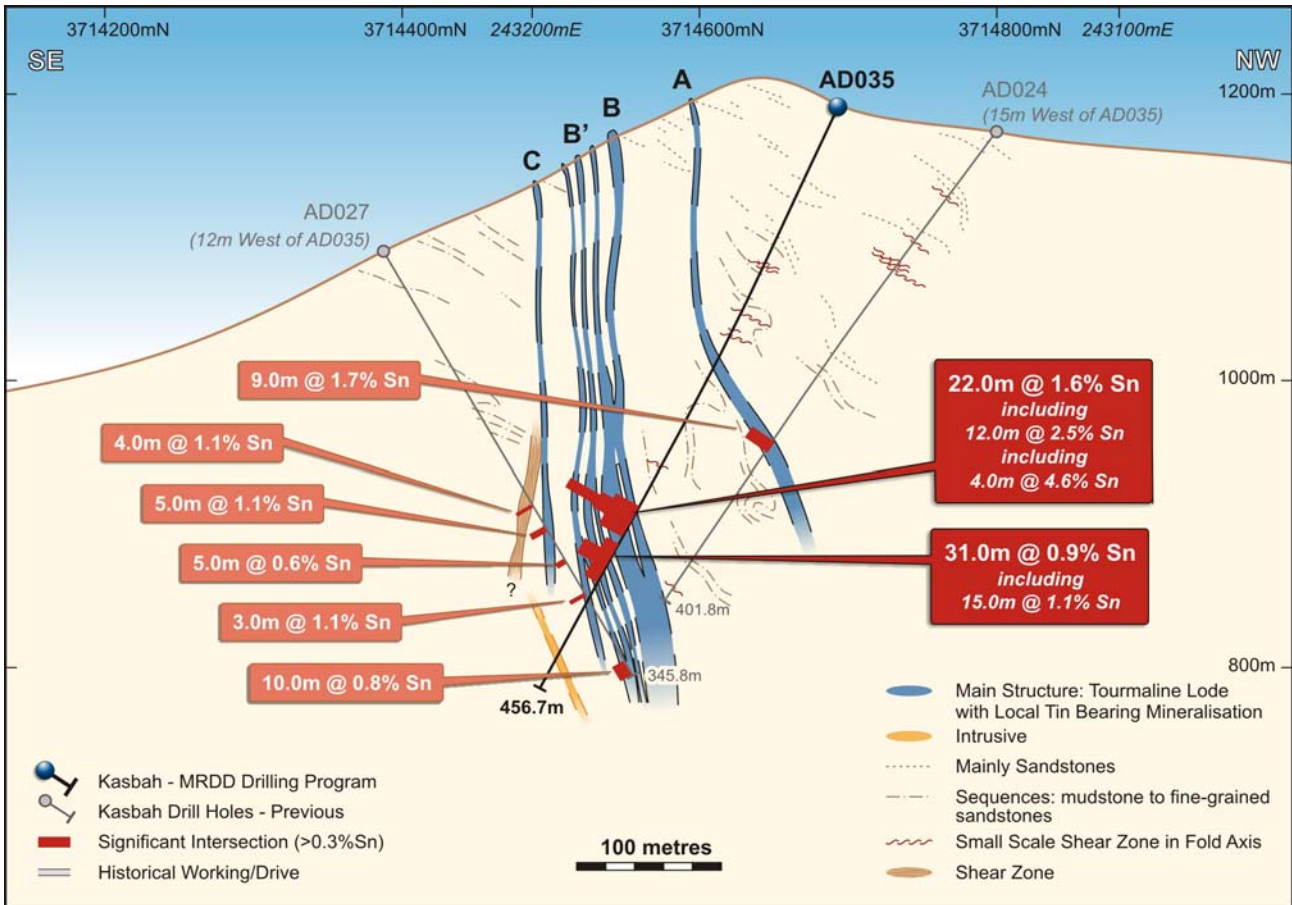


Figure 4: AD035 cross section – Achmmach Tin Project

Drill Hole AD034

AD034 was drilled to infill the 75m gap between AD029, located 45m west of it and the section with AD018, AD019 and AD028, located 30m east of it (Figure 3). The objective was to intercept the mineralised structure identified in AD029 (**21m @ 0.68% Tin** from 346m down-hole) and interpreted as Structure B. AD034 intersected the targeted structure between 320 and 344 metres depth down-hole (beginning at the 920mRL about 30m above the underground workings and continuing on to the 900mRL about 8 metres north of the UG workings). AD034 returned **18m @ 0.42% Tin** from 320m depth. (Refer to appendix B)

Structural measurements from oriented core confirm that the quartz-cassiterite veins strike generally east-west and dip steeply to the north. This is consistent with the equivalent interpreted structures intersected in AD029 and builds confidence in the geological interpretation.

The potentially economic tin mineralisation is now interpreted to be continuous over at least 75 metres with a true width of at least 10 Metres. Two further holes are planned on this cross section to further increase confidence in mineralisation and continuity at possible underground mining scales, as well as to test for down dip extensions.

Drilling Progress

A second diamond rig commenced in February to accelerate the Meknes Resource Definition Drilling (MRDD) programme with a total of 928.8 metres completed in AD034 (471.1m) and AD035 (457.7m). To date, 2,149.4 metres of the planned 6,000m program have been completed, testing over 150m of the known 400m strike extent of the Meknes Zone.

Summary

AD035 has extended this high grade mineralised zone to the east and hole AD034 confirms the mineralised zone identified along historical underground workings by the Bureau des Recherches et de Participations Minières (BRPM). Both holes intersected potentially economic mineralisation in the predicted structural positions.

With respect to overall geometry and continuity, the diamond drilling continues to increase the confidence in the geological interpretation of the Meknes Zone

For and on behalf of the Board,



Wayne Bramwell
Managing Director

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The information in this report is based on information compiled by Mr. Jeffrey Lindhorst a Member of the Australasian Institute of Geoscientists. Mr. Lindhorst is a full-time employee of Kasbah Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Lindhorst consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Appendix A - AD035: Significant Results & Drill hole Details

HOLE ID	Easting WGS84 UTM30N	Northing WGS84 UTM30N	RL (m)	Azimuth	Dip	Depth (m)
AD035	243160	3714700	1190	168°	-65°	456.7 m

Drill Hole	From (m)	To (m)	Intersection Width	Tin Grade
AD035	325	347	22	1.64%
Including	326	338	12	2.5%
	334	338	4	4.6%
AD035	351	382	31	0.88%
Including	361	376	15	1.14%

All assays and intervals reported below

	325	326	1	0.66
	326	327	1	2.02
	327	328	1	0.29
	328	329	1	2.54
	329	330	1	3.11
	330	331	1	1.46
	331	332	1	1.42
	332	333	1	0.49
	333	334	1	0.55
	334	335	1	6.53
	335	336	1	1.64
	336	337	1	8.47
	337	338	1	1.64
	338	339	1	0.17
	339	340	1	0.10
	340	341	1	0.47
	341	342	1	0.10
	342	343	1	0.62
	343	344	1	0.05
	344	345	1	0.47
	345	346	1	2.69
	346	347	1	0.44
	347	348	1	0.03
	348	349	1	0.01
	349	350	1	0.01

Drill Hole	From (m)	To (m)	Intersection Width	Tin Grade
	350	351	1	0.16
	351	352	1	0.30
	352	353	1	0.67
	353	354	1	1.57
	354	355	1	0.65
	355	356	1	2.32
	356	357	1	0.98
	357	358	1	0.05
	358	359	1	0.35
	359	360	1	0.20
	360	361	1	0.34
	361	362	1	0.53
	362	363	1	0.61
	363	364	1	1.34
	364	365	1	4.19
	365	366	1	0.66
	366	367	1	0.10
	367	368	1	0.09
	368	369	1	2.94
	369	370	1	1.49
	370	371	1	2.13
	371	372	1	0.84
	372	373	1	0.02
	373	374	1	0.61
	374	375	1	0.65
	375	376	1	0.81
	376	377	1	0.23
	377	378	1	0.15
	378	379	1	0.34
	379	380	1	0.38
	380	381	1	1.25
	381	382	1	0.35

Appendix B - AD034: Significant Results and Drill hole Details

HOLE ID	Easting WGS84 UTM30N	Northing WGS84 UTM30N	RL (m)	Azimuth	Dip	Depth (m)
AD034	243065	3714700	1205	171°	-60°	471.1 m

Drill Hole	From (m)	To (m)	Intersection Width	Tin Grade
AD034	320	347	18	1.64%

All assays and intervals reported below

	320	321	1	0.34
	321	322	1	0.13
	322	323	1	0.34
	323	324	1	0.41
	324	325	1	0.40
	325	326	1	0.60
	326	327	1	0.29
	327	328	1	0.19
	328	329	1	0.39
	329	330	1	0.38
	330	331	1	1.07
	331	332	1	0.46
	332	333	1	0.30
	333	334	1	0.77
	334	335	1	0.14
	335	336	1	0.49
	336	337	1	0.38
	337	338	1	0.46