

## ASX ANNOUNCEMENT

### ASX: IPT

Date: 23 March 2010

Number: 137/230310

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#### Update on Major Shareholder and Botswana Exploration

##### China Growth Minerals Increases Share Holding to 10.1%

On 25 September 2009 China Growth Minerals Limited ("CGM"), a Hong Kong-based investment company, reached agreement to acquire an initial 5.92 million ordinary shares in Impact from Polo Resources Limited ("Polo"). CGM acquired the shares for 17.5 cents per share and had an option to acquire a further 5.92 million shares from Polo. CGM has now exercised that option.

CGM is now Impact's largest shareholder with 10.1% of the issued capital (11.84 million shares).

The Board of Impact is pleased with this development which expresses CGM's continued confidence in the Company.

CGM has been formed to invest in mineral projects worldwide and has advised Impact that the acquisition is a strategic long-term investment based in particular on Impact's very large uranium exploration portfolio in Botswana. This complements CGM's investment in A-Cap Resources Limited, as well as Impact's uranium resource in Western Australia. A-Cap owns the 150 Mlb Lethlakane uranium project.

##### Botswana Exploration Programme Proceeding on Schedule

- Interpretation of down-hole radiometric probe data from the drill programme at Lekobolo and the soil sampling programme at Sua are almost complete and will be reported shortly; and
- Soil sample programmes at Ikongwe and Shoshong have been completed and samples are in transit to the laboratory.

Market Cap

A\$21m (\$0.18 p/s)

Issued Capital

117,403,328

#### Directors

Peter Unsworth  
Chairman

Michael Jones  
Managing Director

Rodney Fripp  
Executive Director

Paul Ingram  
Non-Executive Director

Mark Pitts  
Company Secretary

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**Dr Michael G Jones**

**Managing Director**

*The review of exploration activities and results contained in this report is based on information compiled by Dr Mike Jones, a Member of the Australian Institute of Geoscientists. He is a director of the company and works full time for Impact Minerals Limited. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Mike Jones has consented to the inclusion in the report of the matters based on his information in the form and context in which it appears.*