



ASX Release

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LIMITED**

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Issued Capital:

Approximately 397 million shares

ASX Symbol: VOR

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Gold Property Acquired in Mongolia

- Voyager to acquire 100% of the Argalant Gold-Copper Project in Mongolia for US\$50,000 and 2 million VOR shares.
- Argalant is located within a similar geological setting to the nearby Golden Hills Gold-Copper Project that hosts a combined resource of 1.1 million ounces of gold, 7.4 million ounces of silver and 323,000 tonnes of copper.
- A three hole exploration drilling programme conducted in late 2005 returned encouraging results including;
 - 49.3m at 0.50% copper from 23.7m (ARDH2005-03)
 - 1.1m at 1.3g/t gold and 3.27% copper (ARDH2005-01)
 - 3.0m at 0.70g/t gold & 0.84% copper (ARDH2005-01)
- Historic rock chip sampling has returned up to 191g/t gold and 10.3% copper.
- Large licence package of approximately 2,500 km² applied for in surrounding area that has reported gold, copper and silver mineralisation in reconnaissance exploration.

ARGALANT COPPER-GOLD PROJECT

The Argalant copper-gold project is located approximately 900km west of the Mongolian Capital, Ulaanbaatar. The property is 21 square kilometres in size and is located in a similar geological setting to the nearby Golden Hills Gold-Copper Project (Figure 1). Golden Hills comprises massive sulphide bodies occurring within a favourable stratigraphical unit spanning more than 30 km in length that can be seen to host shallow portions of oxidised massive sulphide bodies that are gold rich. Golden Hills currently has a defined 43-101 compliant measured and indicated resource of 431,750 ounces of gold, 3,901,496 ounces of silver and 186,422 tonnes of copper and an inferred resource of 711,321 ounces of gold, 3,497, 955 ounces of silver and 136,629 tonnes of copper for a combined resource totalling 1.1 million ounces of gold, 7.4 million ounces of silver and 323,000 tonnes of copper.

The Argalant property lies within this favourable stratigraphy and comprises three prospects namely Ovoot, Gozgor and Tsohiot where mineralisation has been identified to date.

The Ovoot Prospect comprises multiple high grade copper-gold occurrences consisting of fractures with malachite and azurite staining in andesite and a skarn altered gabbro. Quartz sulphide veins with significant values of copper and gold are also present. Historic small scale mining has been undertaken with numerous historical pits

partially tracing the mineralization.

The Ovoot prospect has undergone soil sampling and rock chip sampling which has returned up to 11.2g/t gold and 10.3% copper. Geophysical surveys including induced polarisation and ground magnetics have also been completed.

Two diamond core drill holes were completed at Ovoot prior to drilling being abandoned due to the early onset of winter and the freezing of the water supply, which forced the second hole (ARDH2005-03) to be abandoned at 76.7 metres. Drilling returned encouraging results including:

- 49.3m at 0.50% copper from 23.7m (ARDH2005-03)
- 1.1m at 1.3g/t gold and 3.27% copper (ARDH2005-01)
- 3.0m at 0.70g/t gold and 0.84% copper (ARDH2005-01)

The Gozgor Prospect is located approximately 1,000 meters north west of the Ovoot Prospect and comprises several north east trending gold and copper mineralized quartz veins (in granite) that have been identified over a strike length of approximately 1,800 meters, varying in width of between 0.5 and 1.5 metres.

Sampling of the veins has returned spectacular gold values of up to 191g/t gold, with the veins often being obscured by extensive overburden, comprising of wind blown sand over much of the prospect area. Quartz veining and quartz stockworks have been noted to occur along strike, giving the vein an estimated 800 metres of strike length which has returned anomalous gold values.

One diamond core drill hole (ARDH-2005-02) was completed for 128 metres in 2005 targeting the high grade Gozgor gold showing. The assay results of the drilling included 0.778g/t gold over 1.95 meters. The previous operator of the tenement interpreted that the drill hole did not intersect the targeted vein at depth. Further drilling is required to test the full extent and structure of the veins.

The Tsohiot Prospect is located two kilometres south of Gozgor Prospect. Tsohoit comprises a gossanous outcrop that is extensively covered by alluvial sands and overburden. Induced Polarisation (IP) and ground magnetic surveys have been conducted over the area and a co-incidental magnetic and IP chargeability anomaly has been identified. The area has reported gold in rock chip samples of up to 63g/t gold.

GROUND ACQUISITION

In addition to the acquisition of the Argalant Project, Voyager Resources has pegged a total of 2,476 km² (Figure 1) of prospective ground covering favourable structural and geological conditions in the vicinity of Argalant and the Golden Hills Gold-Copper Project. The acquisition of these licences provide Voyager with a dominant land position in a potentially world class VMS province.

The applied for ground includes currently known gold and copper occurrences that warrant further exploration, including rock chip sampling that has returned:

- 15g/t gold and 1.63% copper at Alag Nuram Uul
- 20g/t gold and 30g/t silver at Burkheer Khar Uul

The Board continues to strive to acquire additional quality gold projects in Mongolia and anticipates an active exploration programme in 2010.

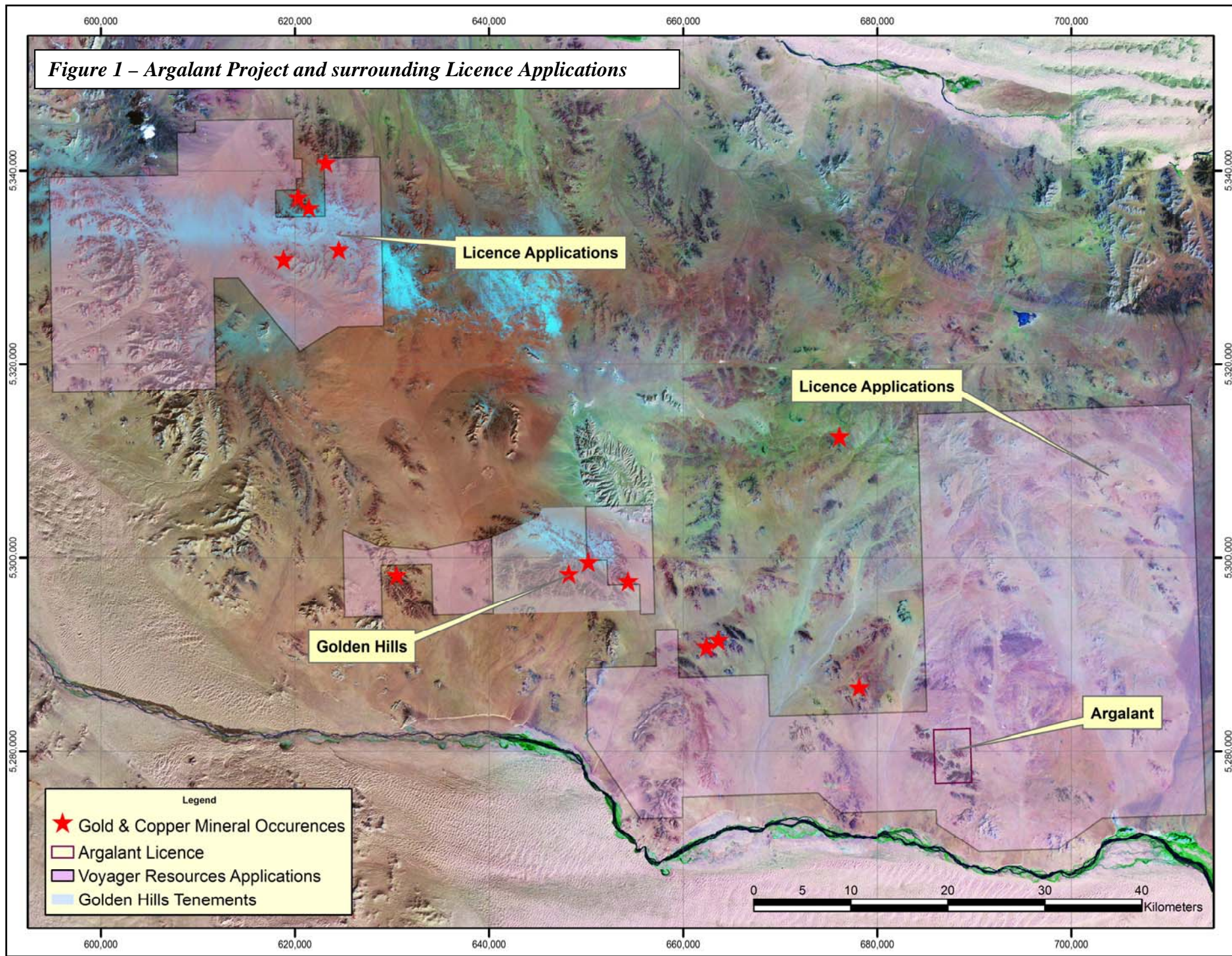
Kell Nielsen
Chief Executive Officer

Table 1 – Significant Intercepts 2005 Diamond Drilling

Prospect	Hole Name	Depth	Type	East	North	Dip/Azim	Assay Results						Comments
							From	To	Interval	Au (g/t)	Ag (g/t)	Cu (%)	
Argalant	ARDH2005-01	220.00	DD	688,070	5,279,966	-50 / 215	83.30	83.85	0.55	1.25	<1.00	0.16	
							87.70	90.40	2.70	0.59	2.48	1.47	Incl 1m @ 1.3 g/t Au & 3.27% Cu from 87.7m
							183.00	186.00	3.00	0.70	<1.00	0.84	Incl 1m @ 1.4 g/t Au & 1.75% Cu from 183.0m
	ARDH2005-02	127.85	DD	687,047	5,280,280	-50 / 330	121.98	123.93	1.95	0.778	1.30	0.13	
	ARDH2005-03	76.70	DD	687,888	5,280,004	-45 / 064	23.70	73.00	49.30	0.01	0.47	0.50	Incl 4m @ 2.26% Cu from 183 metres Hole incomplete due to freezing of drilling water

Mr Nielsen is a Member of the Australian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Nielsen is the Chief Executive Officer of Voyager Resources Limited and consents to the inclusion in this release of the matters based on his information and information presented to him in the form and context in which it appears.

Figure 1 – Argalant Project and surrounding Licence Applications



Licence Applications

Licence Applications

Golden Hills

Argalant

- Legend**
- ★ Gold & Copper Mineral Occurrences
 - Argalant Licence
 - Voyager Resources Applications
 - Golden Hills Tenements

0 5 10 20 30 40 Kilometers