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ASX: NWE

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ASX Announcement

Norwest Energy completes high-resolution Ground Gravity Survey in the Wessex Basin, South of England, UK

Norwest Energy (ASX: NWE) advises the successful completion of a high-resolution ground gravity survey at PEDL 238 exploration licence (Norwest - 50% interest and operator, Osceola Hydrocarbons - 50 percent) in Dorset along the coast of Southern England.

The results of the initial Phase 1 survey completed in October of 2008 were encouraging, and complete coverage over the PEDL 238 licence has now been achieved following Phase 2.

The overall aim of using high-resolution ground gravity is to acquire an ultra-accurate gravity map that will be used to identify basement-involved structures at depths of 1800 to 2000 meters.

Phase 2 and 1 results will now be combined and integrated with existing seismic data to confirm the petroleum potential of the permit. It is expected that a report on this interpretation will be available by the end of 2009. Based on this report it is planned to shoot 2D seismic over the permit during the latter half of 2010.

Norwest considers that the South of England has significant untapped potential for new hydrocarbon discoveries and; has historically been largely overlooked and undervalued by the industry when compared with higher profile North Sea opportunities.

EA Myers
Company Secretary
Norwest Energy NL

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