



22<sup>nd</sup> April 2009

## MEDIA RELEASE

---

# Liberty Acquires Queensland Energy Project

Perth based company, Liberty Resources Ltd, has today announced the completed acquisition of Queensland tenements covering shallow and deep coal potentially suitable for Underground Coal Gasification ('UCG'). Liberty now owns 100% of tenement areas covering 26,000km<sup>2</sup> in the Surat, Galilee and Bowen Basins. Shareholders welcomed the announcement today and rallied with a 42% increase in the share price at the close of trade.

"This heralds a new phase of growth for the Company," Liberty's Managing Director, Andrew Haythorpe said. "Whilst we acknowledge the challenges that lie ahead, we also see the substantial growth opportunity in joining the leaders of a rapidly developing, clean energy industry in Australia."

The transaction follows the acquisition of four Australian private companies that hold Exploration Permits for Coal Applications ('EPCAs') and Exploration Permits Coal ('EPCs') in Queensland. The company now holds 11 granted EPCs, a Mineral Development Lease (MDL) and 28 EPCAs awaiting offer for grant, covering a total area of over 26,000km<sup>2</sup>.

An estimated 4.2 billion tonnes of coal occurs in within the shallow part of the Surat Basin (refer to <http://www.dme.qld.au/mines/resources.cfm>) adjacent to the EPCA areas. The MDL application covers the Inferred Resource of 338 million tonnes (Mt) of thermal coal in its Galilee Project as announced on 15 December 2008.

### Media Contact

Bec Jarvis

(08) 9388 8869

[bjarvis@libertyresource.com.au](mailto:bjarvis@libertyresource.com.au)

CLEANER. GREENER. SAFER.



# LIBERTY RESOURCES LTD

---

Liberty Resources aims to produce clean Hydrogen fuel that can provide low cost electricity as well as fuel for the post - petroleum era\*.

## **Clean Hydrogen From Syngas**

This is done by gasifying coal. The coal is converted into Hydrogen Fuel - with dramatically less pollution and greenhouse gas emissions than currently used techniques. Gasification can be done safely and cleanly – underground without the need for mining (UCG – Underground Coal Gasification). Unused by products can be reinjected safely into the ground afterwards – where they came from.

## **Pilot Success in Queensland**

Recent trials in Queensland ([www.carbonenergy.com.au](http://www.carbonenergy.com.au)) show that Natural Gas - itself a valuable fuel -is a significant by-product, which will reduce the cost of Hydrogen Fuel to new, affordable levels.

Making clean Hydrogen an even more attractive fuel.

For further information please visit [www.libertyresources.com.au](http://www.libertyresources.com.au) or call (08) 9388 8869

**CLEANER. GREENER. SAFER.**