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Mozambique Project - Coal Quality Update

For further information:

Steve Mallyon
Managing Director
Ph: +612 8299 7900

Niall Lenahan
Finance Director
Ph: +612 8299 7900

or

Media: Fortbridge
Bill Kemmery
Ph: +612 9331 0655
Mob: +61 400 122 449

Pilot scale coking tests have commenced for Riversdale and Tata Steel's Benga coking coal project.

Preliminary results indicate that the Benga coking coals will be premium hard coking coals. Further details are reported in this release.

Mr Mallyon said "Coking results continue to confirm that the quality of the Benga coking coals will be equal to the best coking coals sold in the market today. This reaffirms our belief that Mozambique will become a key coking coal supplier to steel mills globally."

S J Mallyon
Managing Director
Riversdale Mining Limited

ASX Code: RIV

18th March 2009

Coke tests confirm “Premium hard” coking coal potential for Benga

- **Coke strength of 71 (CSR) from first pilot scale coke test**
- **Pilot scale coke testing programme to be completed in the 2nd Qtr of 2009**

Riversdale Mining Limited (ASX: RIV) and TATA Steel Limited are pleased to announce the first results from the pilot scale coke testing programme for the Benga Exploration Licence.

A coke strength after reaction (CSR)¹ result of 71 was produced from the first Benga coke. This indicates the potential for the Benga coking coals to be “premium hard” coking coals. Premium hard coking coals typically have CSRs greater than 65. CSR is one of the key quality parameters used to assess coke quality.

The CSR results released today are preliminary and future results are expected to vary by seam and spatially commensurate with the observed changes in coal rank. However the results are indicative of the potential of the Benga coking coals. Riversdale is currently undertaking a pilot scale coke testing programme and will report summary results upon completion of this programme.

The coke testing programme is being conducted in Australia at ALS/ACIRL laboratories. Photographs from the programme are included below.

The coal quality information in this announcement has been compiled under the supervision and reviewed by Mr. Andrew Meyers, who is a Member of the Australasian Institute of Mining and Metallurgy and Director of A&B Mylec Metallurgical Consultants Pty Ltd.

Andrew Meyers has more than 19 years experience in coal processing for coal projects and coal mines both in Australia and overseas. With this level of experience, he is adequately qualified as a Competent Person as defined in the 2004 edition of the JORC Code. Andrew Meyers consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

¹ The CSR drum index was developed by Nippon Steel and is now widely used in the steel industry to assess coke quality

Figure 1 - Benga Coke in the coke oven

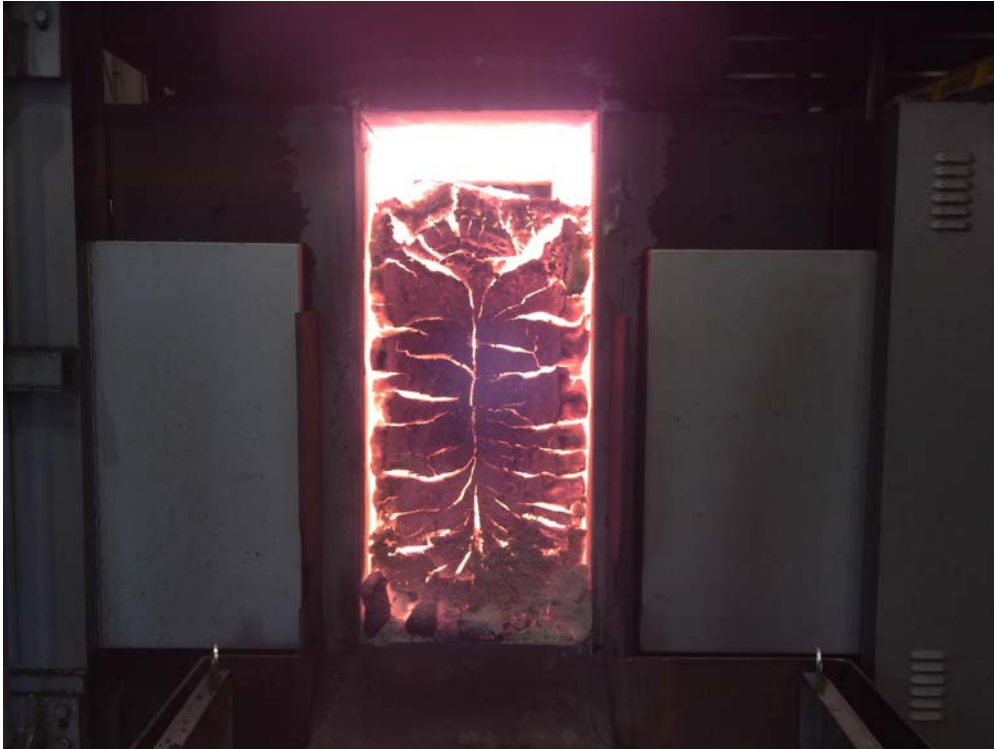


Figure 2 - First Benga Coke produced

