



ABN: 60 076 157 045
ACN: 076 157 045
Level 7, 10 Eagle St
(GPO Box 1315)
BRISBANE QLD 4001
Telephone: (07) 3229 0800
Facsimile: (07) 3229 6800

ASX ANNOUNCEMENT / MEDIA RELEASE

21 November 2008

SOUTH AUSTRALIAN GOVERNMENT WELCOMES LINC ENERGY INVESTMENT

- Minister for Mineral Resources Development Paul Holloway welcomes Linc Energy's decision to step up its investments in South Australia

Attached for information is a News Release from the South Australian Minister for Mineral Resources Development Paul Holloway in support of Linc Energy's recent announcement that it intends to develop its first commercial UCG/GTL plant in South Australia.

"Mr Holloway says the decision by Queensland-based Linc Energy to develop its first commercial underground coal gasification and gas-to-liquid plant in South Australia's Arckaringa Basin is great News for the State's economy."

The SAPEX areas in South Australia are obviously very important to Linc Energy. Peter Bond, Linc Energy's CEO said "The whole Linc team is very happy to be focussing on the Arckaringa Basin in SA as it truly is a world class asset. Having government support is very important and we are grateful for the open dialogue we have had with Minister Holloway."

The full media release is attached.

For further information please contact Peter Bond.

A handwritten signature in black ink, appearing to read "P. Bond", is positioned above the name and title of Peter Bond.

Peter Bond
Chief Executive Officer

Information for Media:

Mr Peter Bond
Chief Executive Officer
Phone: +61 7 3229 0800
E-mail: pab@lincenergy.com.au

ASX Contact:

Mr Craig Ricato
Company Secretary
Phone: +61 7 3229 0800
E-mail: cr@lincenergy.com.au

Information for investors:

Ms Janelle Van de Velde
Manager, Corporate Services &
Investor Relations
Phone: +61 7 3229 0800
E-mail: jcv@lincenergy.com.au

Company Profile

Linc Energy is an innovative, forward thinking energy company and Australia's leader in clean coal technology. The company's vision is to become a dominant player in the supply of more environmentally friendly power, diesel and jet fuel.

Linc Energy aims to achieve this vision by bringing together, for the first time anywhere in the world, two proven production processes known as Underground Coal Gasification (UCG) clean coal technology and Gas to Liquids (GTL).

These processes will economically convert vast "stranded" coal deposits into ultra clean liquid fuels.

Linc Energy will also use the Syngas produced from UCG clean coal technology as feedstock for gas turbines to generate much needed environmentally friendly electricity.

The company has a unique leading edge capacity to provide a viable, more sustainable and smart alternative source of liquid fuels and power generation well into the foreseeable future.

Linc Energy represents a new future for liquid fuels production and power generation.

Wednesday, 19 November 2008

LINC ENERGY TO INVEST IN SOUTH AUSTRALIA

Minister for Mineral Resources Development Paul Holloway today welcomed Linc Energy's decision to step up its investment in South Australia.

Mr Holloway says the decision by Queensland-based Linc Energy to develop its first commercial underground coal gasification and gas-to-liquid plant in South Australia's Arckaringa Basin is great news for the State's economy.

"The decision by Linc Energy to proceed with this significant investment in South Australia will mean new jobs both in the Arckaringa Basin and in Adelaide to provide support services," Mr Holloway says.

"The Rann Government is also delighted Linc Energy plans to relocate engineers and drilling equipment as well as move or establish a number of relevant project services to South Australia."

"This Government has been working hard during the past six years to create a climate of confidence that allows resource companies to invest and explore within South Australia.

"Linc Energy's announcement confirms South Australia's supportive policies can not only lure explorers, but can also ensure the crucial follow-up investment into mine construction, support services and technological development."

Linc Energy's decision to focus on South Australia to develop its first commercial UCG and GTL plant follows the company's acquisition of SAPEX.

The move by Linc Energy follows the recent announcement by Copper Range Ltd of its decision to relocate its offices to Adelaide from Sydney to be closer to its South Australian operations.

Mr Holloway says the steady flow of investment follows South Australia's recognition in the annual ResourceStocks magazine's World Risk Survey for 2008. That survey ranked South Australia as the least risky jurisdiction in Australia for investing in mining and exploration and second in the world.

"The resurgence in interest in South Australia as an investment destination for mining companies is due to the confidence building policies pursued by this Government, especially the innovative Plan for Accelerating Exploration, or PACE," Mr Holloway says.

"This Government's concerted effort to cut red tape in the resources sector has already generated record-breaking growth in exploration spending, which is now being gradually transformed into investment in mine development and construction within South Australia."