

CONSOLIDATED TIN MINES LIMITED



ASX/Media Release

29th October 2008

LATEST DRILL RESULTS CONFIRM SIGNIFICANT TIN AND IRON MINERALISATION AT MT GARNET PROJECT

Australian tin exploration and development company Consolidated Tin Mines (ASX: CSD) is pleased to announce that the first results from its latest drilling program at the Company's flagship Mt Garnet Tin Project area in north Queensland have continued to confirm the strong tin (Sn) and iron (Fe) potential of the project.

The latest assay results come from the Gillian and Pinnacles Projects, which are a part of the company's three key projects in the wider Mt Garnet project area, which is located around 200km south west of Cairns in one of Australia's premier tin fields – the Herberton Tin Field.

The Company completed an 18 hole, 1,078 metre RC drill program in August across the three key projects; Gillian, Pinnacles and Deadmans Gully.

**Highlight results from drill holes 27 to 35 at the Gillian Project are shown below;
(Hole 30 is pending results)**

Hole 27	0-15	metres downhole	15 m @	1.31% Sn,	43.1% Fe
&	45-58	"	13 m @	0.59% Sn,	29.9% Fe
Hole 28	49-56	"	7 m @	1.35% Sn,	26.3 % Fe
Hole 29	56-60	"	4 m @	0.50% Sn,	21.9% Fe
Hole 31	71-78	"	7 m @	0.69% Sn,	24.4% Fe
Hole 32	20-60	"	40 m @	0.75% Sn,	29.9% Fe
Hole 33	48-52	"	4 m @	1.52% Sn,	28.0% Fe
&	72-78	"	6 m @	1.08 % Sn,	19.9% Fe
Hole 35	15-21	"	6 m @	0.26% Sn,	32.5% Fe

**Highlight results from drill holes 41 to 42 at the Pinnacles Project are shown below;
(Hole 39 is pending results)**

Hole 41	5-31	metres downhole	26 m @	0.33%Sn,	12.4%Fe
Hole 42	28-39	"	11 m @	0.61%Sn,	28.4%Fe

Consolidated Tin managing director Ralph De Lacey said; "These results are very encouraging. Good widths and good grades of tin and iron continue to be intersected, and the width of the intercept in Hole 32, in particular, highlights a potentially large mineralised target."

The drill program was designed to test the lateral and depth extent of mineralisation identified in Consolidated Tin's previous, 26 hole, campaign in June and July, which intersected significant tin and iron mineralisation at the three key project areas. (Results from the previous drill program have been reported to the market).

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The latest program has continued to deliver very good widths and grades of mineralisation. The results reported in this announcement are for total tin and iron results, and further assay will now be undertaken for soluble tin and base metal elements.

In Addition to the results from Gillian and Pinnacles, the August drill program drilled holes 43 and 44 at Deadmans Gully (to test the northern extent of the mineralisation), and these results will be announced in the near future.

The Company has commenced a further drilling program on October 24th 2008.

ENDS

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The information contained in this report that relates to assay results of rock samples and drill chips, to mineral resource estimates and to ore reserve estimates of mineralisation has been approved for release by John Sainsbury (BSc, AusIMM). John Sainsbury is a geologist of 30 years experience and has sufficient experience in the type of mineralisation under consideration to be a Competent Person as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves - JORC Code, 2004 Edition. John Sainsbury is an executive director of Consolidated Tin Mines Limited. John Sainsbury has consented to the inclusion of this information in the form and context in which it appears.

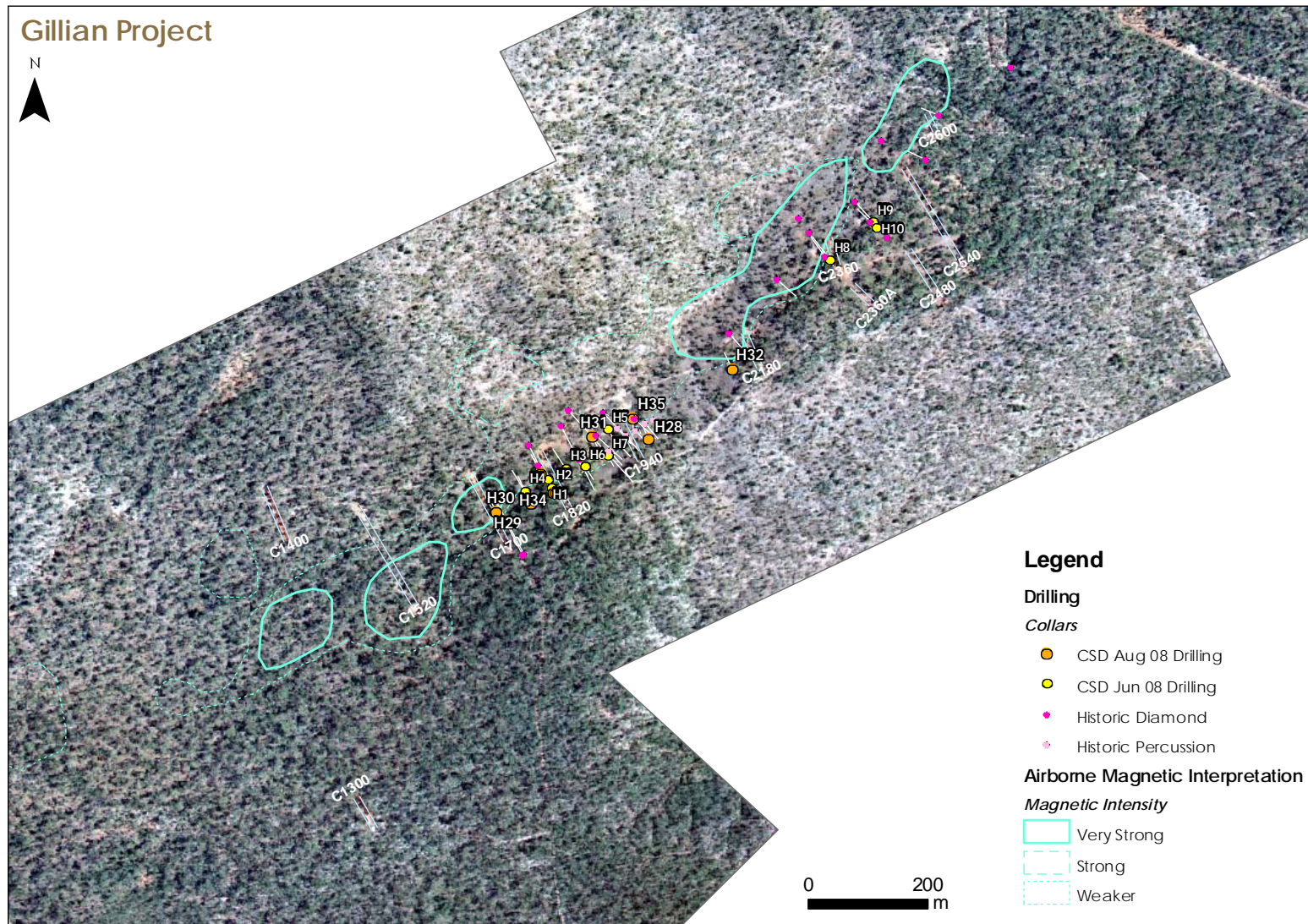
About Consolidated Tin Mines

Consolidated Tin Mines listed on the ASX in February this year with projects in one of the premier tin producing fields in Australia, and the Company is focused on discovering and developing major tin deposits in northern Queensland.

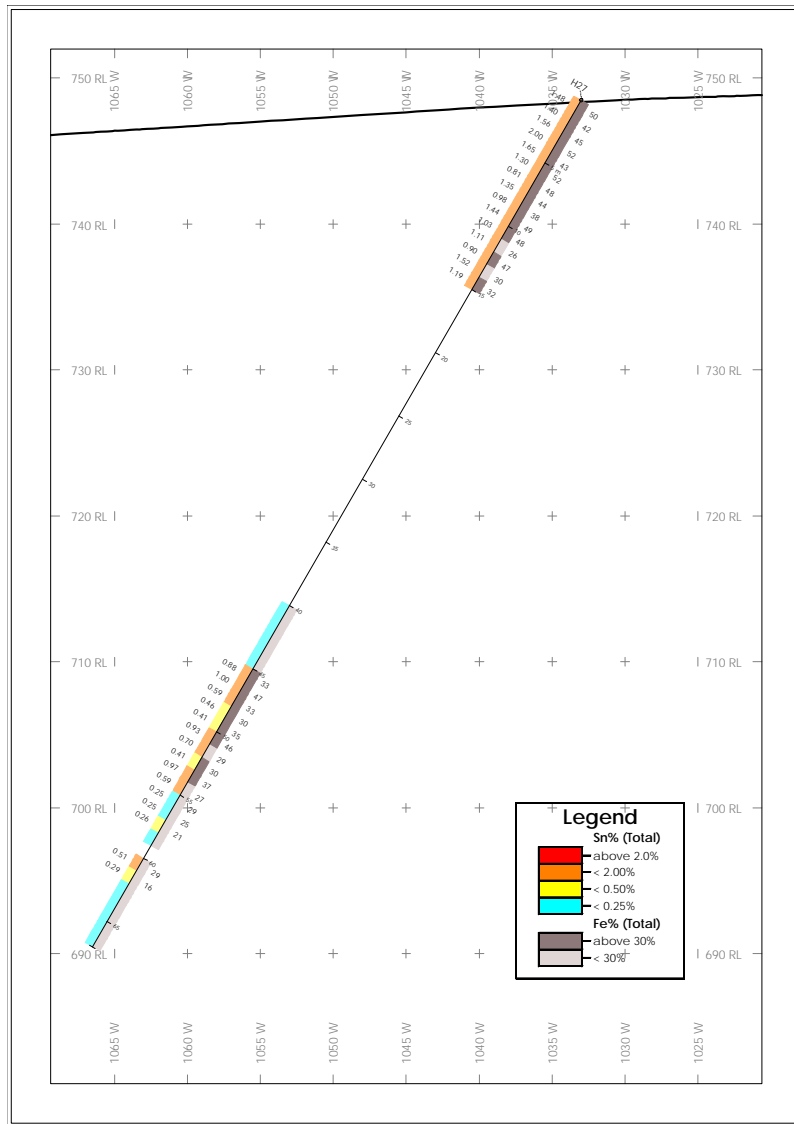
The company has acquired an impressive portfolio of advanced tin exploration projects in the southern Herberton tin field for development and transformation into a successful mining operation, to provide increased shareholder returns.

Consolidated Tin is driven by an experienced board of directors with a proven record of successful exploration and mining. The Company's vision is to become the premier hard rock tin producer in Queensland.

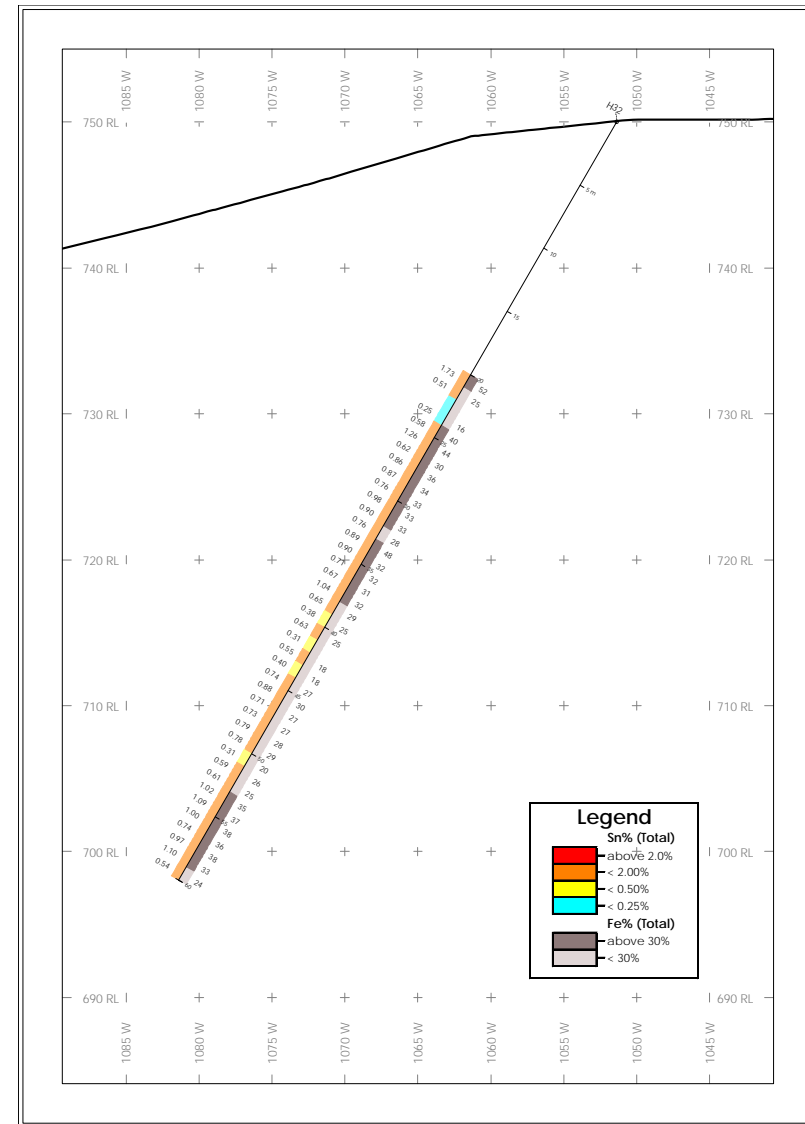
Gillian Drill Collar Plan



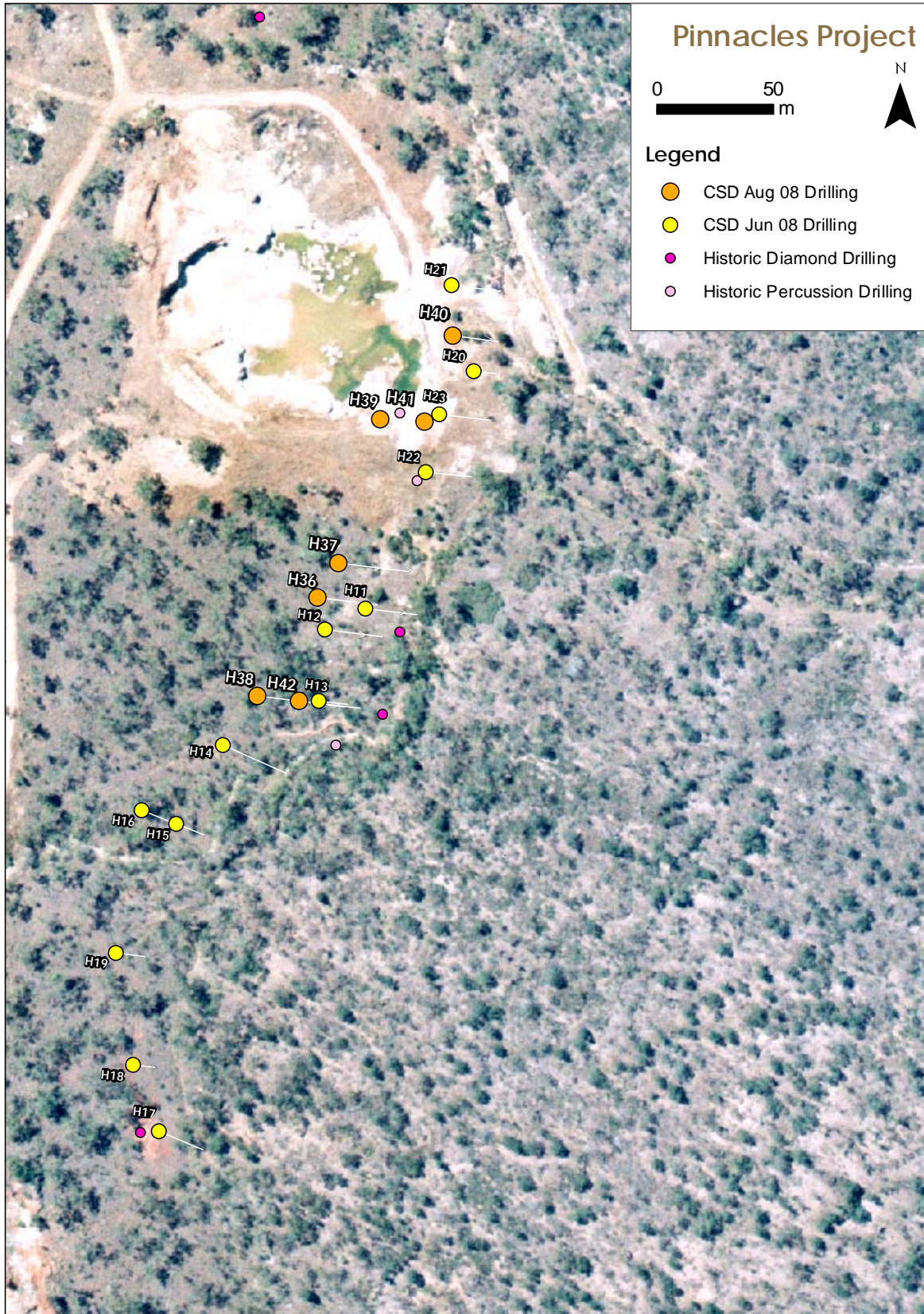
Gillian Hole H27



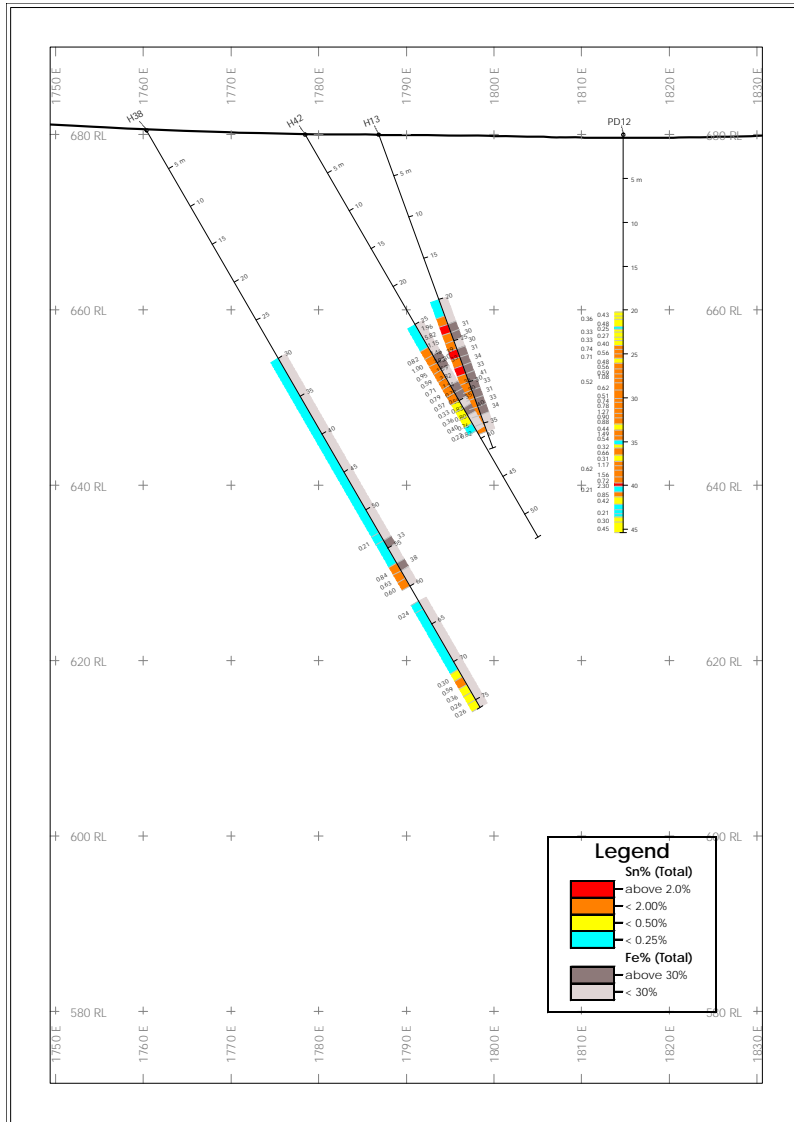
Gillian Hole H32



Pinnacles Drill Collar Plan



Pinnacles Holes H38, H42, H13 & PD12



Pinnacles Holes H41 & H23

